

MEMORANDUM OF COOPERATION
№ AIESEC-ISIE/2026/01-30

30.01.2026

Tbilisi, Georgia

This Memorandum of Cooperation (hereinafter referred to as the “Agreement”), including any and all annexes and supplementary agreements, is entered into this 30th day of January, 2026, in the city of Tbilisi, Georgia, by and between:

- The Non-Entrepreneurial (Non-Commercial) Legal Entity “AIESEC in Georgia”, hereinafter referred to as the “AIESEC”.

Identification Code: 200215338.

Legal address: 0186,, Tbilisi, Georgia.

here represented by its National Director, Favour Ndika, B00569972, favour.ndika3@aiesec.net, +234 805 252 1889.

on the one part;

AND

Limited Liability Company “ISIE International School of Intellect and Education”, hereinafter referred to as the “ISIE”,

Identification Code: 404412845.

Legal address: Kote Abpkhazi Street 25, Tbilisi, Georgia,

here represented by its Founder and Director, Giorgi Dolidze, 01027035876, g.dolidze@isie.ge +995 599 88 11 06.

on the other part;

hereinafter collectively referred to as the “Parties”, and individually as a “Party”

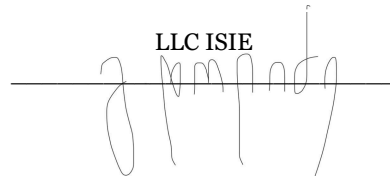
The **purpose** of this Agreement is to continue established partnership between the Parties to facilitate the implementation of the AIESEC mission by providing a platform for Georgian youth to explore and enhance their leadership skills through preparatory seminars followed by international exchange opportunities. This collaboration aims to foster stronger international connections and expand non-formal educational opportunities for youth in Georgia.

The Parties hereby agree to the terms outlined below:

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1. SUBJECT OF THE AGREEMENT

1.1. The subject of this Agreement is the establishment of a strategic partnership aimed at fostering youth leadership and educational development in Georgia.

1.2. The Parties agree to implement a collaborative operational funnel, integrating the ISIE's educational seminars with the AIESEC international exchange programs, namely Global Volunteer, Global Talent, and Global Teacher, to provide a comprehensive development journey for young people (hereinafter referred to as the "Students").

2. RIGHTS AND OBLIGATIONS OF THE PARTIES

2.1. For the duration of this Agreement, **AIESEC** undertakes the following:

2.1.1 To provide ISIE students the opportunity to participate in AIESEC international projects and to keep them informed about available professional and volunteer internships.

2.1.2. To provide students with accurate and transparent information regarding exchange fees, logistical conditions, and the specific socio-political environment of the host country.

2.1.3. To conduct a preliminary matching phase (CV screening) for ISIE students during the Seminar recruitment period to ensure candidate suitability for international opportunities.

2.1.4. To conclude individual participation agreements with interested ISIE students for international internship programs, clearly defining the terms and conditions of the exchange.

2.1.5. To manage the complete operational cycle of the international exchange program, including candidate matching with international partners, provision of visa support documentation, and the facilitation of leadership development through the AIESEC Inner and Outer Journey.

2.1.6. To ensure that all exchange activities strictly comply with the AIESEC Exchange Program Policies (AEPP) and international safety standards to protect the well-being of the participants.

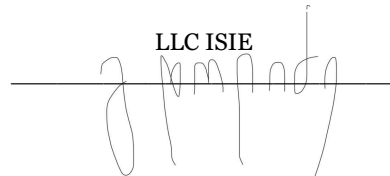
2.1.7. To inform students of their specific job descriptions and project conditions no later than 14 days prior to the start of the exchange program.

2.1.8. Upon successful completion of the internship and the mandatory post-experience survey,

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AIESEC shall issue an official Certificate of Completion detailing the internship dates and responsibilities.

2.1.9. To provide ISIE with the opportunity to promote its courses via AIESEC's social media channels and officially recognize ISIE as a Strategic Partner.

2.2. For the duration of this Agreement, **ISIE** undertakes the following:

2.2.1. To facilitate the primary registration of students via ExchangeProgram.ge and manage the initial enrollment for the preparatory seminar.

2.2.2. To conduct the eight (8) sessions of the “Personal Development Seminar” to prepare students for international leadership roles, including such personal development areas (topics) as: Worldview formation; Personal values, mission & vision, Goal setting, Time management, Resource management, Future orientation.

2.2.3. To grant AIESEC dedicated time slots during the final session of the Seminar and provide AIESEC with access to candidates' CVs and application data upon their enrollment to facilitate early matching.

2.2.4. To incorporate 3-5 specific screening questions provided by AIESEC into the ISIE interview script for ISIE students recruitment.

2.2.5. To collaborate with AIESEC during the post-exchange (Debriefing) sessions by including specific reflection questions for student retention toward ISIE.

2.2.6. To grant AIESEC the status of “Exclusive Exchange Partner” and promote AIESEC programs within the ISIE students and partners community.

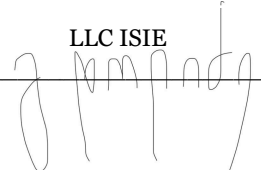
2.2.7. ISIE must ensure all promotional materials must be honest and accurately reflect the AIESEC mission, complying with Georgian national laws and AIESEC Exchange Program Policies.

2.2.8. Major campaign visuals and messaging with students on AIESEC opportunities should undergo a review process by AIESEC prior to launch to maximize impact and ensure compliance.

3. OPERATIONAL STAGES AND FINANCIAL OBLIGATIONS

The Parties shall implement the partnership through the following structured pipeline:

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3.1. ISIE facilitates student recruitment and registration via [ExchangeProgram.ge](https://exchangeprogram.ge). During the enrollment process, ISIE provides AIESEC with access to candidates' CV data and incorporates AIESEC's screening questions into the interview script to facilitate an early matching phase and reality expectation settings.

3.2. ISIE delivers the "Personal Development Seminar" program. During the final session, AIESEC conducts an intensive informational session to present the pre-selected list of priority international opportunities and finalize the candidate matching process.

3.3. Once a student signs up via aiesec.org at the sessions or any following promotion communication, AIESEC assumes full responsibility and attributes these applicants to the ISIE partnership channel. The AIESEC exchange fee is payable by the Student directly to AIESEC only after the official Approval on the platform and strictly upon the signing of the individual Exchange Participant agreement. AIESEC assumes full responsibility for the student once they enter the "Approval" stage.

3.4. For the first two (2) recruitment cycles (or the first 10 confirmed Approvals), the total fee for the Student is set at **700 GEL**. This amount is split equally:

3.4.1. 350 GEL payable to ISIE for the educational seminar (timing: upon selection for the seminar). Payments to ISIE can be made via Bank Transfer or online via PayPal.

3.4.2. 350 GEL payable to AIESEC as an exchange fee (timing: strictly after official Approval on expa.aiesec.org and the signing of the individual contract).

3.4.3. For the 2026 cycles, the total participation fee is maintained at 700 GEL. Any changes to the fee structure (e.g., due to AIESEC global policy shifts) must be agreed upon in writing. After the initial phase (first 2 cycles or 10 Approvals), the distribution shifts to 250 GEL for ISIE and 450 GEL for AIESEC. Total price consistency (700 GEL) remains for both direct and partner registrations to ensure equality.

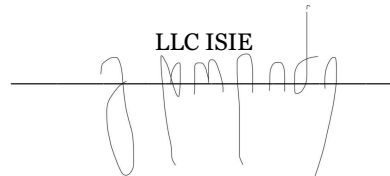
3.4.4. The priority list of opportunities is selected exclusively by AIESEC. In the event that a student chooses a program outside this priority list (including self-apply cases), the Parties shall additionally agree on a specific fee structure. This is done to avoid unforeseen costs for the student (such as Host Country Fee) and to maintain the fair price agreed in advance, thereby preventing reputational damage and conflicts of interest.

3.5. Upon completion of the student's exchange, the Parties conduct a joint Debrief session. ISIE facilitates the engagement of participants into secondary products or the alumni network.

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3.6. Neither Party shall be liable to pay the other any commission or referral fees unless otherwise agreed in a Supplementary Agreement.

3.7. The Parties commit to a mandatory strategic review meeting after the completion of the pilot phase to evaluate the financial and operational efficiency and adjust the fee structure for future cycles if necessary to ensure long-term sustainability.

4. PARTNERSHIP COORDINATION AND MANAGEMENT

4.1. AIESEC designates the AIESEC in Georgia Exchange Product Manager as the primary person responsible for partnership coordination and operational communication.

4.2. ISIE designates the ISIE Personal Development Seminar Manager as the primary person responsible for partnership coordination and operational communication.

4.3. All operational matters and information within the partnership shall be coordinated between the aforementioned responsible persons.

4.4. In case of urgent operational problems or critical situations that cannot be resolved by the coordinators, the Acting Directors of both organizations shall be immediately involved in the resolution process.

4.5. Discussion of any internal or confidential information is permitted only between the Acting Directors and the aforementioned coordinators.

4.6. Strategic decisions, amendments to the Agreement, or cooperation within other projects shall be discussed and approved exclusively by the Acting Directors.

5. CONFIDENTIALITY, INTELLECTUAL RIGHTS AND DATA PROTECTION

5.1. The Parties shall process all personal data in accordance with the Law of Georgia “On Personal Data Protection”.

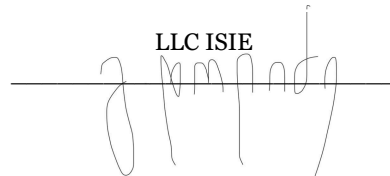
5.2. Proprietary materials, student contact lists, and internal data shared between the Parties shall remain confidential and shall not be disclosed to third parties without prior written consent.

5.3. ISIE shall ensure that the registration form on ExchangeProgram.ge includes a clear privacy notice and a consent checkbox, informing students that their personal data will be shared with AIESEC for the purpose of facilitating international exchange opportunities.

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5.4. Each Party grants the other a limited, non-exclusive, non-transferable license to use its name, acronym, and logo solely for the promotional purposes defined in this Agreement.

5.5. Any use of the other Party's trademarks must comply with that Party's brand guidelines. Upon termination of this Agreement, all licenses granted herein shall immediately cease, and both Parties must remove the other's branding from their respective platforms within 14 days.

6. DURATION AND TERMINATION

6.1. This Agreement shall be valid for a term of two (2) years.

6.2. Unless terminated by either Party in writing at least thirty (30) days prior to the expiration of the current term, this Agreement shall be automatically renewed for subsequent two-year (2-year) periods.

6.3. Either Party may terminate this Agreement with thirty (30) days' written notice. In the event of termination, the Parties remain obligated to fulfill commitments to students already in the "Approval" or "Realization" stages of the exchange by AIESEC.

6.4. Upon termination, all student data shared between Parties must be either deleted or returned to the Party of origin, unless the student has entered a separate direct agreement with the receiving Party.

6.5. In the event of a breach of the terms of this Agreement, the non-breaching Party shall have the right to unilaterally terminate this Agreement by providing 15 (fifteen) calendar days' prior written notice, provided that the breaching Party fails to remedy such breach within the said notice period.

7. LIABILITY AND INDEMNIFICATION

7.1. Each Party shall indemnify, defend, and hold harmless the other Party, its officers, and employees from and against any third-party claims, damages, or liabilities arising out of the indemnifying Party's gross negligence or willful misconduct.

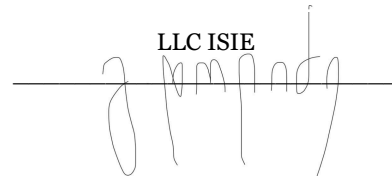
7.2. AIESEC assumes full responsibility for the safety and logistical management of the Students once they are in the "Realization" stage (internship abroad). ISIE shall not be held liable for any incidents, injuries, or legal issues involving Students occurring outside of Georgia or during the AIESEC-managed exchange.

7.3. Neither Party shall be liable for any failure to perform its obligations where such failure results from causes beyond the Party's reasonable control, including but not limited to,

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pandemics, government restrictions, or changes in international visa policies.

8. FINAL PROVISIONS

8.1. This Agreement serves as the foundation for specific joint actions within the framework of cooperation. Details of specific projects or changes in financial terms shall be established through Supplementary Agreements (Annexes).

8.2. All amendments, modifications, or additions to this Agreement must be executed in writing and bear the signatures and official stamps of both Parties.

8.3. All information presented in this Agreement, as well as specific terms of cooperation, are confidential. Such information may only be disclosed to a third party with the prior written consent of both Parties.

8.4. The Parties undertake not to limit their cooperation solely to the agreements contained herein. They shall maintain active business contacts and take all necessary measures to ensure the continuous development and efficiency of the partnership.

8.5. This Agreement is executed in two (2) original copies in the Georgian language, which shall be signed in hard copy and hold full legal force. The Parties agree that this Agreement may be signed in counterparts and delivered via email as a scanned PDF copy ("Soft copy"), which shall have the same legal force as an original hard copy. The English version is provided in electronic format for reference purposes only. In case of any discrepancies, the Georgian version shall prevail.

9. DISPUTE RESOLUTION

9.1. Any disputes or disagreements arising from the interpretation or execution of this Agreement shall be resolved through friendly negotiations between the National Director of AIESEC and the Director of ISIE.

9.2. In the event that a resolution cannot be reached through negotiation, the dispute shall be settled in the Courts of Georgia in accordance with the current legislation of Georgia.

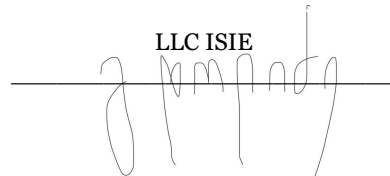
10. REQUISITES, LEGAL ADDRESSES, AND SIGNATURES OF THE PARTIES

In witness whereof, the Parties hereto, acting through their duly authorised representatives, have caused this Agreement to be signed in their respective names as of the date first above written.

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NLE AIESEC in Georgia	LLC International School of Intellect and Education
Address: 0186, 27 Vazha-Pshavela Saburtalo, Tbilisi, Georgia Email: georgia@aiasec.net Code: 200215338 IBAN: GE06TB7173636020100007 Bank: JSC TBC Bank BIC: TBCBGE22	Address: 25 Kote Apkhazi St, Tbilisi, Georgia Email: info@isie.ge Code: 404412845 IBAN: GE78TB7685736080100004 Bank: JSC TBC Bank BIC: TBCBGE22

National Director of AIESEC in Georgia

Founder and Director of LLC
International School of Intellect and Education

Favour Ndika

Giorgi Dolidze



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